DiabetesFinalExpense

FREE WORKSHEET

Final expense coverage worksheet for people with diabetes

Funeral price, bills and savings in six steps

This worksheet turns the real costs of a funeral and last bills into a planning amount. It is a planning tool, not an offer or a quote.

Step 1: The funeral

The National Funeral Directors Association reported 2023 national medians of **$8,300** for a funeral with viewing and burial and **$6,280** for a funeral with viewing and cremation. Neither counts cemetery costs. A funeral home must give prices by phone if you ask.

Funeral home	Kind of funeral	Price quoted

Step 2: Add the rest

General education, not insurance, legal or tax advice. Figures are examples unless a source is named. Prices and rules vary by state and insurer.

Line	What to enter	Amount
A. Funeral	The price you like best	
B. Cemetery or niche	Plot, marker, opening	
C. Bills and debts	Medical bills, cards, small loans	
D. Travel and family	Relatives who travel in	
E. Total to cover	A + B + C + D	

Step 3: Subtract

Line	What to enter	Amount
F. Savings within a week	Cash you could reach fast	
G. Other life insurance	Policies already in place	
H. Planning amount	E minus F minus G	

H **Your planning amount**
Policies commonly run from $5,000 to $25,000.

Step 4: Compare offers

Insurer	Plan type	Monthly price	Wait for illness

Multiply the monthly price by 12 and by the years of any wait to see what you would pay during the wait. On graded and guaranteed issue plans, death from illness in that time usually pays a reduced amount or returns premiums, often with interest. Accidental death is usually covered in full from day one.

Years of premiums that equal the face amount (face amount divided by yearly premium)

> Ask the agent to point to the payout schedule in the contract. Do not cancel an existing policy until the new one is in hand.

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Sources

- NFDA: Funeral cost statistics
  nfda.org/news/statistics
- FTC: The Funeral Rule
  consumer.ftc.gov/articles/ftc-funeral-rule
- NAIC: Life insurance consumer guide
  content.naic.org/consumer/life-insurance.htm

Next: compare real prices with a free estimate

diabetesfinalexpense.com/quote or call (888) 635-3511

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